



## Supply of petroleum products

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### Investment opportunity #1: Construction of an LPG depot & filling centre

- ▶ **Description:** Construction of LPG storage facilities to increase domestic storage capacity from 18.3 KT to 30.3 KT in order to
  - ▶ increase national storage supplies to further secure the supply of the internal market
  - ▶ facilitate the market penetration of LPG supplies to neighbouring countries
- ▶ **Investment: USD 48 million**
- ▶ **Type of partnership:** Third party investment, initial capital PT&S: 35%, and Third Party: 65%, after repayment of the investment: PT&S: 65%, and Third Party: 35%, partnership duration: 30 years
- ▶ **Execution structure:** PETROSEN T & S
- ▶ **Location:** Bargny mineral port

### Investment opportunity #2: Creation of a modern oil import hub

- ▶ **Description:** Construction of large cargo import terminals within a free trade zone with open logistical access to road, rail, sea and pipelines to nearby storage facilities in connection with the new mineral port of Bargny
- ▶ **Investment:** N/A
- ▶ **Execution structure:** PETROSEN T & S
- ▶ **Example:** Bargny/Sendou mineral and bulk port dedicated to existing or planned mining traffic and petroleum products (SAR, PAD oil wharf) outside the piers of the Port of Dakar, Initial capacity: 20 million tonnes and processing of 15 million tonnes of goods planned for the first year<sup>ère</sup>

#### Contact Promotion Agency

APIX, Investment Promotion and Major Works  
52 - 54 Rue Mohamed V, Dakar, BP 430 CP 18524  
Tel: (+221) 33 849 05 55 / Fax: 33 823 94 89  
Web: <https://investinsenegal.com> / Mail: [infos@apix.sn](mailto:infos@apix.sn)

### Investment opportunity #3: Regional storage and logistics network operator

- ▶ **Description:** Creation of an open access storage and logistics network in partnership with PETROSEN for the supply of petroleum products to the different regions of the country (need between 3,000 and 20,000 tonnes in the provinces and 60,000 tonnes for Dakar)
- ▶ **Investment:** CFAF 1-4 billion per regional storage centre depending on size
- ▶ **Execution structure:** PETROSEN T & S
- ▶ **Example:** SENSTOCK (DIPROM - 36.9%, TOTAL SENEGAL: 28.7%, PUMA ENERGY -18%, SAR - 16.4%), leader in the storage of liquid hydrocarbons with the largest depot in the country with a storage capacity of 284 million litres (SAR production and imports from other partners)

### Investment opportunity #4: Integrated refining & derivatives platform

- ▶ **Description:** Creation of an integrated refining platform integrating the transformation into light petroleum products (plastic, bitumen, tar, paraffin, lubricants, sulphur, petrochemicals, etc.)
- ▶ **Investment:** CFAF 300-1000 billion depending on size and target market
- ▶ **Executing agency:** Société Africaine de Raffinage
- ▶ **Example:** Dangote Refinery at Lekki, near Lagos, 650,000 b/d, \$15bn investment (\$10bn refinery, \$2.5bn fertiliser plant and \$2.5bn pipeline infrastructure)

#### Sector overview

- ▶ **Challenge:** Senegal is expecting its first oil and gas in 2023 with 2 main partners; British Petroleum (BP), the main shareholder of the Grand Tortue Ahmeyim (GTA) and Woodside. Liquefied natural gas (LNG) production of 2.5 million tonnes per year is expected from 2023. Its production capacity is estimated at more than 10 million tonnes per year, starting in 2026, with phases 2 and 3. The exploitation of oil and gas can lead the country to use its oil and gas resources to produce electricity for domestic and industrial consumption.
- ▶ **Institutional support:** Ministry of Oil and Energy

