



# Development of artisanal and small-scale gold mining 10

## Investment opportunity #1: Processing centre for artisanal and small-scale mining

- ▶ **Description:** Construction & management of a treatment centre for :
  - ▶ mining services (extractive metallurgy, hydrometallurgy, hazardous waste management, geochemical and hydrogeochemical characterisation in the laboratory and in the field, mineralogical processes, mining environment, R&D etc.)
  - ▶ marketing of minerals to jewellers and other formal channels (central bank, regional demand, etc.)
- ▶ **Investment:** CFA 3 < > 4 billion
- ▶ **Margin:** between 20% and 30%.

## Investment opportunity #2: Modern support centre for artisanal and small-scale mining

- ▶ **Description:** Construction & management of a technical services centre for innovation, research and technology transfer for contract mining, geological studies and testing laboratories
- ▶ **Investment:** 500 million < > 1 billion FCFA
- ▶ **Margin:** between 20% and 30%.

## Investment opportunity #3: Gold refinery

- ▶ **Description:** Construction & management of national refineries for the purchase and processing of raw gold to a quality of 99%.
- ▶ **Investment:** 2 < > 12 MUSD
- ▶ **Margin:** between 40% and 50%.
- ▶ **Example:**
  - ▶ SENEGAL: JV between a local private company and a Turkish private company, Capacity: 300 kilos/day, In progress,
  - ▶ RWANDA: Kigali - Local private JV Aldira and US Hilly Metals Company (50/50), since 2019, 600 kilos/day, CAPEX: 5 MUSD
  - ▶ NIGERIA: 3 gold refineries
  - ▶ GHANA: 9 local refineries

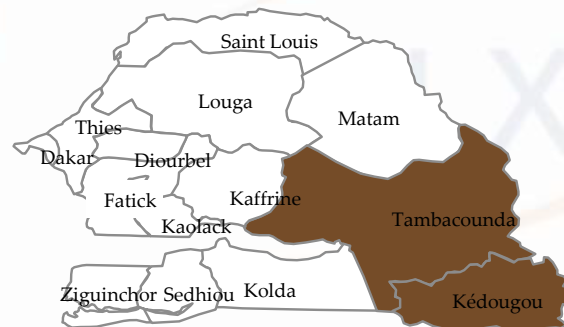
## Investment opportunity #4: Prospecting & Identification of promotional areas

- ▶ **Description:** Prospecting & identification of promotional areas, remuneration in kind by the state to be determined (production sharing or granting of a title on the perimeter of the promotional area)
- ▶ **Investment:** 7 < > 13 billion CFA
- ▶ **Margin:** between 20% and 30%.

## Investment opportunity #5: Dindifelo geo-tourism site (Geo Park)

- ▶ **Description:** Enhancement of the Dindifelo Park through actions to protect and develop the natural and cultural heritage of the area (shops, restaurants, tours, etc.)
- ▶ **Investment:** 1 < > 2 billion CFA
- ▶ **Margin:** between 20% and 30%.
- ▶ **Implementing structure:** Ministry of Mines,

### Location



### Sector overview

- ▶ **Challenge:** Improving the production of artisanal and small-scale mines (Gold - 2018: 3.9 t/year of which 2.9 t in Kédougou and 0.9 t in Tamba, and access to markets: Jewellers, Central Bank, etc.).
- ▶ **Institutional support:** Ministry of Mines, Association of Jewellers / National Precious Metals Counter, Association of Semi-Mechanised Gold and Related Products Operators

### Contact Promotion Agency

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